

## Welcome Budgeting for Social Media – Things to Consider





epmsonline.com | nbailey@rentersvoice.com



### TOPICS

Recap of Part I and Stats
What's included in Prase I
How to budget
How to prove ROI

Thought #1
Recap of Part I

### Choose the platform + partner that works for YOU



### Align your Social Media goal with your company's business goal



- Profile creation and management
- Content plan
- Relationship development
- Listening

Thought #2 Stats Who is the fastest growing demographic on

## TWITTER

### 189,000,000

The # of Facebook users that are mobile only

## ONLY 7%

of marketers say they don't use SM for their business

### Thought #3 What's included in this phase



#### Resident Retention

Create a customer loyalty program and make it exclusive. Everyone likes to feel special. But, it needs to have that emotional element.

#2

#### Referrals

There is more than just resident referrals...

#### #3

### Influencer dentification

Use tools to monitor your residents and prospects. Proactively identify the complainers and enthusiasts.



### Community Mamt

Every social community needs a great community manager. They are the brand champions and caring listeners.



### Active Reputation Mamt

Show your residents that you appreciate them and their feedback.

#### #6

#### Contests

This is a great way to re-engage users when you are struggling to keep their attention. Do not "buy" likes or engagement!

Thought #3
How to budget

#### TOOLS

- Hootsuite
  - Bitly
  - Google Analytics
  - Statigram
  - ReviewPush
- Mention
  - Facebook Insights and Planning
  - Excel

Sysomos

## What about outsourcing EXECUTION?

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### Estimated Costs

Community Manager: \$70k+

Complete Strategy: \$5000+

Reputation Mgmt: \$1000+/mo

Community Mgmt: \$1500+/mo

Contest: \$1000

On-Going Training: \$150+

Thought #4
How to prove ROI





## Reports

Audience: likes, followers

Engagement: likes, comments, shares

Reach: impressions

Web clicks: social referral traffic

Conversions: online leases, renewals

### TAKEAWAYS

Recap of Part I and Stats
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# DMDMON

- Campaign development
- Pay to play concept and social advertising
- Implementing change internally
- Using an outside strategist



#### SERVICES OFFERED BY ELLIS PARTNERS & RENTER'S VOICE

- Ratings & Reviews
- Resident Surveys
- Apartment Mystery Shopping
  - Reputation Management Strategy
- Training & Coaching

#### Thank you! Want to learn more?

nbailey@rentersvoice.com rentersvoice.com epmsonline.com

### Upcoming Webinar

Budgeting for Social Media – 3 Part Series

Advanced

Wednesday, March 21 1:00 PM – 1:30 PM CDT